

Median Sales, Farms - 3 year comparison

District	Nov 2008	Nov 2009	Oct 2010	Nov 2010
Northland	\$900,000	\$520,000	\$741,250	\$700,000
Auckland	\$1,000,000	\$928,000	\$613,000	\$760,000
Waikato	\$3,500,000	\$1,612,500	\$1,400,000	\$1,315,000
Bay of Plenty	\$1,150,000	\$897,500	\$962,500	\$820,000
Gisborne	\$1,092,500	\$827,500	\$1,240,000	\$980,000
Hawkes Bay	\$1,050,000	\$1,070,000	\$856,000	\$826,064
Taranaki	\$1,450,000	\$1,235,000	\$390,000	\$702,500
Manawatu/Wanganui	\$1,370,000	\$600,000	\$1,145,000	\$837,500
Wellington	\$1,950,000	\$1,300,000	\$1,000,000	\$762,500
Nelson	\$1,150,000	\$817,269	\$1,565,000	\$1,805,000
West Coast	\$1,548,000	\$195,817	\$677,500	\$2,650,000
Canterbury	\$2,250,000	\$957,500	\$1,000,000	\$1,192,500
Otago	\$1,600,000	\$585,000	\$670,000	\$750,000
Southland	\$1,800,000	\$654,000	\$1,125,000	\$1,250,000
New Zealand Total	\$1,542,750	\$880,000	\$950,000	\$968,500

Median Sales, Lifestyle - 3 year comparison

District	Nov 2008	Nov 2009	Oct 2010	Nov 2010
Northland	\$394,500	\$322,500	\$317,500	\$301,000
Auckland	\$755,000	\$745,000	\$681,250	\$708,250
Waikato	\$475,000	\$432,000	\$360,000	\$390,000
Bay of Plenty	\$480,000	\$512,500	\$509,500	\$486,500
Gisborne	\$465,000	\$355,000	\$226,000	\$450,810
Hawkes Bay	\$485,000	\$470,000	\$350,000	\$377,500
Taranaki	\$410,000	\$355,000	\$309,063	\$285,000
Manawatu/Wanganui	\$350,000	\$315,000	\$245,000	\$287,500
Wellington	\$430,000	\$460,000	\$447,500	\$445,000
Nelson	\$447,500	\$515,000	\$491,000	\$535,000
West Coast	\$192,500	\$225,000	\$235,000	\$210,000
Canterbury	\$430,000	\$432,500	\$411,000	\$434,000
Otago	\$290,000	\$446,000	\$410,000	\$381,000
Southland	\$322,500	\$254,000	\$265,000	\$297,000
New Zealand Total	\$445,000	\$455,000	\$425,000	\$431,750

Number of Sales, Farms - 3 year comparison

District	Nov 2008	Nov 2009	Oct 2010	Nov 2010
Northland	22	19	12	15
Auckland	21	19	11	17
Waikato	49	24	15	19
Bay of Plenty	25	22	16	24
Gisborne	8	14	4	5
Hawkes Bay	13	17	5	10
Taranaki	29	6	3	4
Manawatu/Wanganui	23	23	21	18
Wellington	11	5	3	2
Nelson	14	14	10	8
West Coast	1	4	4	7
Canterbury	57	28	19	22
Otago	29	14	13	12
Southland	46	14	11	7
New Zealand Total	348	223	147	170

Number of Sales, Lifestyle - 3 year comparison

District	Nov 2008	Nov 2009	Oct 2010	Nov 2010
Northland	84	112	68	82
Auckland	144	266	212	221
Waikato	126	157	109	113
Bay of Plenty	67	94	80	96
Gisborne	15	23	13	12
Hawkes Bay	34	68	52	50
Taranaki	29	39	38	31
Manawatu/Wanganui	99	112	94	84
Wellington	55	92	58	55
Nelson	46	71	54	57
West Coast	20	17	21	17
Canterbury	175	244	157	148
Otago	73	65	67	71
Southland	48	53	30	39
New Zealand Total	1015	1413	1053	1076

Median Price - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Nov 2008	Nov 2009	Oct 2010	Nov 2010
Arable	\$1,725,000	\$1,100,515	\$852,500	\$1,050,000
Dairy	\$4,150,000	\$3,200,000	\$1,700,000	\$2,950,000
Finishing	\$1,500,000	\$1,030,000	\$1,315,000	\$1,315,000
Forestry	\$256,250	\$153,000	\$400,000	\$525,000
Grazing	\$1,464,447	\$850,000	\$825,000	\$830,500
Horticulture	\$920,000	\$903,000	\$875,000	\$850,000
Special	\$1,800,000	\$407,500	\$869,000	\$1,088,500
Sth Is HC Merino				
Total All Farms	\$1,542,750	\$880,000	\$950,000	\$968,500
Lifestyle	\$445,000	\$455,000	\$425,000	\$431,750

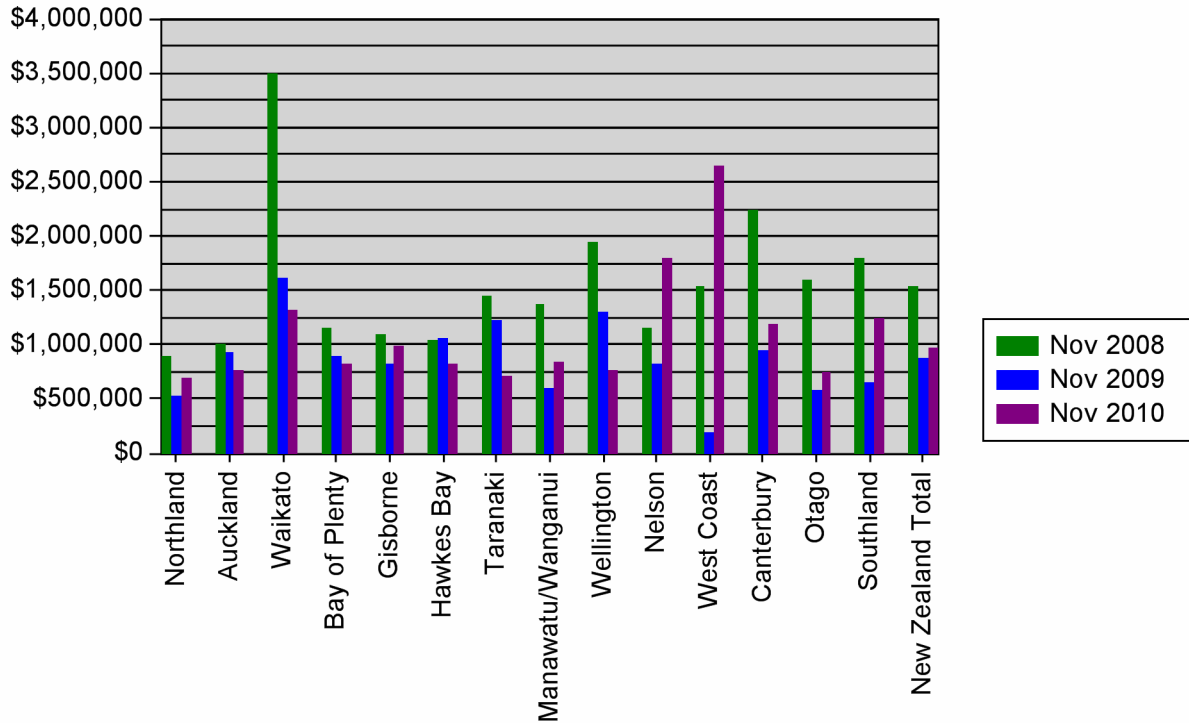
Number of Sales - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Nov 2008	Nov 2009	Oct 2010	Nov 2010
Arable	21	4	4	6
Dairy	45	19	8	14
Finishing	32	25	11	13
Forestry	8	10	9	7
Grazing	202	114	88	90
Horticulture	25	35	23	34
Special	15	16	4	6
Sth Is HC Merino	0	0	0	0
Total All Farms	348	223	147	170
Lifestyle	1015	1413	1053	1076

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	Sth Is HC Merino	All Farms	Lifestyle
Northland	0	1	0	1	10	3	0	0	15	82
Auckland	0	1	0	0	10	5	1	0	17	221
Waikato	2	3	1	0	10	1	2	0	19	113
Bay of Plenty	0	1	0	3	2	18	0	0	24	96
Gisborne	0	0	1	0	2	2	0	0	5	12
Hawkes Bay	0	0	0	0	10	0	0	0	10	50
Taranaki	0	0	0	0	3	1	0	0	4	31
Manawatu/Wanganui	0	1	3	2	11	1	0	0	18	84
Wellington	1	0	0	0	0	0	1	0	2	55
Nelson	1	0	0	0	5	2	0	0	8	57
West Coast	0	5	0	0	2	0	0	0	7	17
Canterbury	1	1	4	1	12	1	2	0	22	148
Otago	1	1	2	0	8	0	0	0	12	71
Southland	0	0	2	0	5	0	0	0	7	39
New Zealand	6	14	13	7	90	34	6	0	170	1076

Farms - Median Sale Price 3-Year Trend



Lifestyle - Median Sale Price 3-Year Trend

